



MULTI BINTANG

**Summary of the Minutes of
the Extraordinary General Meeting of Shareholders
of PT. Multi Bintang Indonesia Tbk**

In compliance with the provision of paragraph (1) of Article 32 of the Regulation of the Indonesia Financial Services Authority (Otoritas Jasa Keuangan / OJK) Number 32/POJK.04/2014 regarding the Plan and Implementation of General Meeting of Shareholders of Public Companies (“FSA Regulation 32/2014”), PT. Multi Bintang Indonesia Tbk, having its domicile in South Jakarta and its address at Talavera Office Park, 20th Floor, Jl. Letjen TB Simatupang Kav. 22-26, South Jakarta 12430 (the “Company”) makes a summary of the Minutes of the Extraordinary General Meeting of Shareholders of the Company (“EGM”).

This Summary of the Minutes of the EGM is made in accordance with the the provision of paragraph (1) of Article 34 of the FSA Regulation 32/2014.

a. *Date, venue, time and agenda items of the EGM*

The date of the EGM is 30 October 2017 and the venue of the EGM is Lobby Lounge Bimasena Club, Hotel Dharmawangsa, Jalan Brawijaya Raya No. 26, Kebayoran Baru, South Jakarta.

Time of EGM:

Monday, from 11.13 until 11.24 West Indonesia Time.

Agenda item of the EGM: Change in the composition of the Board of Commissioners of the Company.

b. *Members of the Board of Directors and the Board of Commissioners of the Company attending the EGM*

Board of Directors:

- President Director : Chin Kean Huat
- Director : Erik Pieter Mul
- Independent Director : Bambang Britono
- Director : Chew Boon Hee

Board of Commissioners:

- President Commissioner/
Independent Commissioner : Cosmas Batubara
- Independent Commissioner : Wahyu Hidayat
- Independent Commissioner : Sumantri Slamet
- Commissioner : Jasper Christiaan Hamaker

c. *Number of shares with legal voting rights whose holders/owners were present and/or represented by their proxies in EGM and its percentage of the total number of shares with legal voting rights, namely 2.107.000.000*

The number of shares whose holders/owners or their proxies were present or represented at the EGM is 1,828,124,962 shares or 86.76% of all number of shares issued by the Company.

d. *Giving the opportunity to ask questions and/or give opinions related to the agenda of the EGM*

At the end of the discussion of the agenda item of the EGM, the Chairman of EGM provided an opportunity to the shareholders or their representatives who attended the EGM to ask questions and/or give an opinion.

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e. *The number of shareholders who asked questions and/or gave opinions related to the agenda of the EGM*

There was no shareholders or their proxies asking questions or giving opinion.

f. *EGM decision-making mechanism*

In accordance with paragraph 23.8 of Article 23 of the Company's Articles of Association which is also set out in the Procedural Rules for the EGM distributed to the shareholders and their proxies attending the EGM, the adoption of resolutions were done by deliberation to reach consensus. In case consensus is not reached, the resolutions shall be adopted by voting based on the affirmative votes of more than 1/2 (half) of the total number of votes legally cast in the EGM.

The proposed resolutions of the agenda items of the EGM is approved by voting with results as set out in item g below.

g. *Results of voting for the resolutions of the EGM*

In voting for the adoption of resolutions of the agenda item of the EGM, there was shareholder voted against, namely: **Citibank N.A.** as a custodian representing the shareholders registered in the Register of Shareholders of the Company under the name: Citibank New York S/A Government of Norway-2, who holds/owns 38,379,220 shares, representing 2.1% (two point one percents) of all votes legally cast at the EGM. There was no shareholders or their proxies voted abstain. Therefore, the shareholders voted in favour are those who together hold/own 1,789,745,742 shares, representing 97.9% (ninety-seven point nine percents).

g. *Resolutions of the EGM*

1. The resignation of Frans Erik Eusman from his position as a Commissioner of the Company effective as of the closing of the EGM was approved.
2. Nicolaas Adrianus Vervelde was appointed as a Commissioner of the Company, in place of Frans Erik Eusman, for the term of office effective as of the closing of the EGM.
3. It was confirmed that effective as of the closing of the EGM until the closing of the third subsequent Annual General Meeting of Shareholders of the Company following the EGM, the composition of the Board of Commissioners of the Company will be as follows:
 - President Commissioner /
 - Independent Commissioner : DR. Cosmas Batubara;
 - Independent Commissioner : Sumantri Slamet;
 - Independent Commissioner : Wahyu Hidayat;
 - Commissioner : Nicolaas Adrianus Vervelde;
 - Commissioner : Jasper Christiaan Hamaker; and
 - Commissioner : Henricus Petrus van Zon.
4. Power of attorney was conferred on any member of the Board of Directors of the Company and/or Wawan Sunaryawan, SH, all private persons, either jointly as well as individually:
 - a. to state the resolutions adopted in the EGM before a Notary in the Indonesian and/or English language;
 - b. to notify the change in the composition of the Board of Commissioners of the Company as resolved in the EGM, to the Minister of Laws and Human Rights of the Republic of Indonesia and to register such change in the composition of the Board of Commissioners of the Company in the Register of Companies at the Office of the Companies Registration, and to make any amendments and or additions thereto, if required by the competent authorities; and
 - c. to perform any and all other actions necessary for the above mentioned purposes, without any exception.



-This power of attorney is granted with the following provisions:

- a. This power is granted with the right to delegate this power to other persons;
- b. this power shall be effective as of the closing of the EGM; and
- c. the EGM agrees to ratify all acts performed by the attorney by virtue of this power of attorney.

Thus, this Minutes of the EGM is made in accordance with the provision of paragraph (1) Article 34 of FSA Regulation 32/2014 and announced in this newspaper for the purpose of compliance with paragraph (6) of Article 34 of the FSA Regulation 32/2014.

Jakarta, 1 November 2017
The Board of Directors of the Company