

Public Expose PT Multi Bintang Indonesia Tbk: Expanding Our Horizons

- Supported by a strong performance from its entire portfolio, the Company delivered strong volume growth and an 8% revenue growth in 2018
- Supported by top-line growth, the Company managed to grow Operating Profit with 5% compared to 2017¹ reaching IDR 1,655 trillion
- Final dividend over FY 2018 of IDR 536 per share was approved during the Annual Shareholder Meeting, including the interim dividend of IDR 47 per share, this brings the total dividend to IDR 583 per share (total dividend pay-out of IDR 1,23 trillion)

JAKARTA, 23 April 2019 – PT Multi Bintang Indonesia Tbk (Multi Bintang), with MLBI as its stock code, held a Public Expose following its Annual Shareholder Meeting to announce its financial results for the financial year ended on 31 December 2018.

“In 2018, we are pleased to report that we continued to ‘expand our horizons’, by taking important steps towards some of our key long-term business and sustainability goals whilst generating strong financial results,” said Michael Chin, President Director of PT Multi Bintang Indonesia Tbk, during the public expose of PT Multi Bintang Indonesia Tbk, in Jakarta (23/04).

On the back of an improving consumer demand on the 2nd half of the year driven by tourism, the Company delivered an 8% increase in revenue from 3,390 trillion rupiah in 2017 to 3,650 trillion rupiah in 2018. Our entire portfolio contributed to the increase with our non-alcoholic beverages and exports performing especially strong.

In the past year, Multi Bintang has expanded its reach into two new and important export markets, namely the United States and South Korea, with Bir Bintang. This allows our Bir Bintang to become available to consumers in new parts of the world, after previously already being available in Malaysia, Singapore, Japan, Australia, the Netherlands, and United Kingdom

¹ before the impact of one-time charge of exceptional item



In 2018, the Company also took strategic steps into the digital market. After already partnering with e-groceries players last year, this year, the Company launched an application called 'Toko Bintang' which successfully transforms the way the Company reaches its customers by digitizing the ordering process.

Moreover, as a part of its effort to further strengthen its transformation strategy into a multi-beverages company, the Company through its subsidiary, PT Tirta Prima Indonesia ("TPI"), which since September 2018 has started the production of the entire portfolio of the Company's non-alcoholic beverages, have successfully obtained halal certification for our fruit soda, Fayrouz. Currently, the overall operation of TPI, including its production facilities, all inputs and all its communications are fully compliant with the Indonesian Halal Assurance Standards.

On the sustainability side, the Company has also officially started operating a biomass facility in its Sampangagung brewery, which has managed to reduce CO2 emissions from its production process by a total of 5,000 tons per year. Furthermore, local farmers can still use the waste from this biomass facility as raw material for organic fertilizers which means is laying the foundation of circular economy in the surrounding community of Sampangagung brewery. This biomass facility is the first in Indonesia for a FMCG company.

"Our consistent and strong financial performance is truly in line with the theme of the Company's 88th anniversary in upcoming November, Brewing with Pride. These results are proof of how we always aim to brew pride in every area where we operate, not only for the Company, but also for the community around us. This is our intention for the present moment, and for the next 88 years to come, "Michael closed.

(Period: January – December 2018)

About PT Multi Bintang Indonesia Tbk. – www.multibintang.co.id

Multi Bintang grew in strength to become a reputable and responsible Beverages Company in Indonesia and a proud history of more than 85 years in Indonesia. Identical with Bintang beer, Indonesia's iconic beer, Multi Bintang also offering another portfolio of beer brands and non-alcoholic beer/beverage brands. Multi Bintang produces and markets Heineken (world's premium beer brand), low alcohol Bintang Radler and non-alcoholic beverages Bintang Radler 0.0%, Bintang Zero 0.0%, and Green Sands in Indonesia. Recently, Multi Bintang also markets Strongbow, number 1 Cider brands in the world. Besides products, Multi Bintang also shines through its performances and peoples. PT Multi Bintang Indonesia Tbk was awarded as the Top Capital Market Food and Beverages Sector in 2017, Stellar Workplace Awards 2017, Sustainable Business Awards 2016-2017-2018, and Bintang beer was awarded as the Most Valuable Indonesian Brand from 2013-2017.

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